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22 October 1960

Mr. C. L. Sulzberger
The New York Times
229 West 43rd Street
New York 36, New York

Dear Cy:

I did not forget the request you made when we talked together the other day and of which you remind me in your letter of October 17. Frankly, I do not think that at the moment there is anything further that can usefully be said about the Powers contract. As I indicated to you, the facts of the matter are that we are setting aside adequate funds to meet any responsibilities to Powers which we may have under the contract and when he is free and able to deal with the matter, his rights will be determined by mutual agreement or if there are any questions, by some fair form of arbitration. Meanwhile, out of these funds, provision is being made for Mrs. Powers and to protect any claims Uncle Sam may have for taxes.

At the moment it would not be either in the interest of the government or Powers to prejudge the final disposition of the matter.

It was good seeing you and I hope we can get together soon again.

Sincerely,

/s/ Allen W. Dulles

Allen W. Dulles
Director

AWD/ji

1 - DCI
Approved For Release 2005/04/21 : CIA-RDP63T00245R000100240008-6
1 - ER w/basic

1 - General Counsel